

16 June 2017

AFG APPOINTS CHIEF EXECUTIVE OFFICER

The Board of Australian Finance Group (ASX:AFG) is pleased to announce that Mr David Bailey, AFG's current Interim CEO, has today been appointed as the Company's Chief Executive Officer.

In announcing the appointment, AFG Chairman Tony Gill commented that following a review of the market it was clear that David, who has been acting in the CEO role on an interim basis, is the preferred candidate. "David's skills and background are ideally suited to the role of AFG CEO.

"David has been with AFG for over 13 years and holds a wealth of experience from his roles as Chief Financial Officer, Chief Operating Officer, as well as Interim CEO of AFG," said Mr Gill.

"Importantly, having worked closely with our former CEO Brett McKeon both prior to Brett stepping back and also since David's appointment as Interim CEO, he is well known to AFG's brokers, business partners and shareholders.

"David in his time with AFG, has had direct responsibility for its business development, strategy and finance operations as well as leading our AFG Home Loans business, including our securitisation programme.

"David has been very effective in the Interim CEO role and the Board looks forward to the ongoing growth of the company as David and the AFG executive team work together to maximise the opportunities for the business.

"I am delighted to have been affirmed in the role," Mr Bailey said.

"AFG is a great Australian success story. We have a fantastic culture, breadth of market reach, deep capability and a focused strategy that has driven our success.

"We are in an exciting and important phase of AFG's development and I look forward to steering AFG further down the path of diversified growth whilst also ensuring the core broker proposition of choice, competition and strong consumer outcomes is maintained."

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